



December 10, 2001

M. Colleen McHugh
Corpus Christi Office Managing Partner

2000 One Shoreline Plaza, South Tower
800 North Shoreline Boulevard
Corpus Christi, Texas 78401-3700
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Mr. Stan Hemphill
Chief Appraiser/Tax Collector
Burnet Central Appraisal District
P.O. Box 908
223 S. Pierce
Burnet, Texas 78611

Re: Property: R66717
The Peninsula, Lot Legacy 10

Dear Mr. Hemphill:

I enclose the Final Agreement in the referenced matter.

If you require more information or have any questions, please call me.

Very truly yours,

Bracewell & Patterson, L.L.P.

A handwritten signature in black ink, appearing to read 'Colleen McHugh'.

Colleen McHugh

MCM/ss
Enclosure

Corpus Christi\575946.2

BURNET CENTRAL APPRAISAL DISTRICT

**P.O. BOX 908/223 SOUTH PIERCE
BURNET, TEXAS 78611
PHONE: 512-756-8291
FAX#: 512-756-7873**

FINAL AGREEMENT

PROPERTY OWNERS

James R. and Anita T. Perry
1010 Colorado Street
Austin, Texas 78701

PROPERTY DESCRIPTION

Property: R66717
The Peninsula, Lot Legacy 10

We hereby agree that the subject matter of the property described above has been settled to our satisfaction, as outlined below, and waive our right to any further action regarding the appraised value of the referenced property for tax year 2001.

DESCRIBE ACTION TO BE TAKEN:

Change appraised value to \$310,762 for tax year 2001.



JAMES R. AND ANITA T. PERRY
PROPERTY OWNERS

By: Colleen McHugh, Attorney for
James R. and Anita T. Perry

DATE: 12-10-01



CHIEF APPRAISER

DATE: 12-14-01



November 30, 2001

M. Colleen McHugh
Corpus Christi Office Managing Partner

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Chief Appraiser/Tax Collector
Burnet Central Appraisal District
P.O. Box 908
223 S. Pierce
Burnet, Texas 78611

Re: Property: R66717
The Peninsula, Lot Legacy 10

Dear Mr. Hemphill:

I represent James R. and Anita T. Perry in connection with the Burnet Central Appraisal District's over-appraisal of the referenced property. My clients recently learned of the property's valuation for the year 2001 when they received the Appraisal District's tax statement. The \$414,700 appraised value of the property significantly exceeds the \$310,762 contract sales price. Mr. and Mrs. Perry ask the Appraisal District to correct the over-appraisal by reforming the appraisal to the contract sales price, as explained in the enclosed motion.

If you require more information or have any questions, please call me.

Very truly yours,

Bracewell & Patterson, L.L.P.

A handwritten signature in black ink that reads 'Colleen McHugh'.

Colleen McHugh

MCM/ss
Enclosure

Corpus Christi\575946.1

MOTION FOR HEARING TO CORRECT ONE-THIRD OVER-APPRAISAL ERROR

In the County of BURNET BURNET County
State of Texas Appraisal Review Board

**MOTION TO CORRECT
ONE-THIRD OVER-APPRAISAL ERROR**

Movant _____, Chief Appraiser for the _____ County
Appraisal District, or James R. and Anita T. Perry, owner of property described as
The Peninsula, Lot Legacy 10, parcel number R66717, brings
this motion for a hearing to correct a one-third over-appraisal error regarding the described property on the
appraisal roll certified by this Appraisal Review Board on JULY 26, 2001.

Movant states that the property taxes due for the 2001 tax year have not become delinquent, and the
movant property owner has complied with the provisions of Sec. 42.08 of the Texas Property Tax Code and has
not forfeited the right to appeal for non-payment of taxes.

Movant states that the property described above is located within the BURNET County Appraisal
District. Further, movant states that the property described above is located within the taxing units listed below:

- Burnet County
- Marble Falls ISD
- CO Special, ROA

Movant states the one-third over-appraisal error is as follows:
The Burnet Central Appraisal District's appraised value of the described
property is \$414,700. The contract sales price of the described property
is \$310,762.

Movant makes this motion pursuant to Sec. 25.25(d) and (e), Texas Property Tax Code, and requests that the
Appraisal Review Board schedule a hearing to determine whether to correct the error. Movant requests that the
Appraisal Review Board send notice of the time, date and place fixed for the hearing, not later than 15 days before
the scheduled hearing, to the presiding officer of the governing body of each taxing unit where the property is
located.

Respectfully submitted.

sign here ^{Movant} Colleen McHugh ^{Date} 11/30/01
Colleen McHugh, Attorney for James R. and Anita T. Perry

The property owner or chief appraiser may use this motion to correct an appraisal error that results in a value one-third over the appraised value